Ten Years of the Review of Economic Analysis

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This issue marks the tenth anniversary of the founding of the *Review of Economic Analysis*. The first issue appeared in the Fall of 2009, with five papers, by Michael Devereux, Russell Davidson, David Laidler, Luca Lambertini, and a reprint of a paper by Arnold Zellner.

David Laidler connects the two issues, with his paper on the establishment of inflation targeting in Canada, followed by papers by Pinar Deniz Thanasis Stengos and Ege Yazgan, by Pierre Siklos and by Sotirios Karagiannis and Dimitrios Thomakos. I would like to thank all authors who provided papers for the anniversary issue.

In between, we published 24 other issues with over 120 papers, by authors from 32 countries on all continents. The highlights include a paper by A. Michael Spence, the 2001 Nobel Laureate: *Has Growth and Convergence of Developing Economies Been Derailed?* (2016). The most cited and also the downloaded paper was Gilles Duranton's *California Dreamin': The Feeble Case for Cluster Policies* (2011).

As a general interest journal we accept, and published, papers on a wide rage of topics in all areas of economics. While most published papers were empirical, papers ranged from purely theoretical (Luca Lambertini and Alessandro Tampieri (2015), *Price Regulation and Health Care with Disease Dynamics*, or Carolyn Sissoko (2020) *The Nature of Money in a Convertible Currency World*, forthcoming) to a treatise in economic history (Robert W. Dimand, Terrence Hines, Olivia Gong, Michael O'Reilly, Thomas Velk and Mengyue Zhao (2020), *Measuring U.S. 19th Century Economic Activity Using Unexploited Railway and Postal Micro-level Data*).

Over the years the *Review of Economic* Analysis reputation has been growing. In the latest RePEc ranking, our impact factor is third among Canadian economic journals, after the *Canadian Journal of Economics* and *Bank of Canada* Review, and ahead of such established journal as *Canadian Public* Policy.

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In 2019 we received 112 submissions, of which eleven were accepted and eleven are still being processed. So the acceptance rate will be between 10% and 20%, in line with historical norms.

Review of Economic Analysis charges neither submission nor publication fees. For most of its existence this meant it had to be run on a shoestring. Fortunately, last year the journal has received a multi-year grant from the Social Sciences and Humanities Research Council of Canada. The funding permits securing editorial assistance and advertising the papers we publish.

I owe gratudtude to the co-editors: Elettra Agliardi, David Andolfatto, Jan-Paul Lam, Theo Panagiotidis, Gianlugi Pelloni, Joanna Siwinska-Gorzelak, Thanasis Stengos and Dimitrios Thomakos. In particular, Elettra, Theo and Thanasis took on more than their fair share of papers. I would like to thank Tyler Potter, who set up the Open Journal System (OJS) server, Fernando Reyes, who maintained it for many years and Michael LaCroix, who wrote the LaTeX style file, a non-trivial task. The publishing of the journal has recently moved to the Digital Initiatives at the University of Waterloo Library, relieving the editor of maintaining the OJS software. Many thanks to Jordan Hale, Graham Faulkner and Krista Godfrey who efficiently and faultlessly executed the switch.

With funding secured and the number of submissions steadily increasing, the future of the journal looks better than ever. But there are problems on the horizon. We set up the journal as an open – access alternative to journals published by the oligopoly of large publishers like Elsevier, Wiley etc. The open-access model is, however, being subverted by the proliferation of "predatory" journals which charge publication fees and publish anything for money. Everyone gets invitations to "submit a paper for a double-blind refereed issue which will appear on July 1, with submission deadline of June 25". These journals used to be easy to spot, being published mostly in India and Nigeria, but in recent years they started setting up offices in the US, UK or Canada (the *Economist*, 2020).

The second problem is the difficulty in finding good referees. With the average paper undergoing several submissions before being accepted or abandoned, the need for refereeing services is enormous and rapidly increasing in recent years (Conley, 2012). The importance of good refereeing has been recently underscored by the retraction of Surgisphere - related studies by both the *Lancet* (2020) and by the *New England Journal of Medicine*. Refereeing is a job with few rewards, unpaid and largely anonymous but a journal is only as good as the referees who volunteer their time to read and evaluate papers.

To show appreciation of our referees, they are listed below. We are also instituting Excellence in Referring Awards. They will be awarded with the first issue each year.

Review of Economic Analysis Excellence in Refereeing Awards

Spyros Boikos
Richard Burdekind
Joanne Flavel
Christine Neil
Rob Waschik
Haluk Yener
Terry Yip
Shengchao Zhuang

Referees

Rossella Agliardi Rebekka Christopoulou Yang Huanxing Aziani Alberto Rocco Ciciretti Vansteenkiste Isabel

J. Atsu AmegashieGiam Pietro CiprianiIan KeayDimitrios AnastasiouSimeon ColemanQuinn KeeferConstantine AngyridisFlorence DafeEdda Klaus

Anil Ari **Bob Dimand** Andrew Kloosterman Neepa Geekwad Babulal Matt Doyle Panagiotis Konstantinou Mohsen Bahmani-Oskooee Christian Dreger Constantina Kottaridi Richard Bailey Stephen Drinkwater Zuzana Kučerová **Dimitrios Bakas** Juan Dubra Merike Kukk Siddhartha Bandyopadhyay Terence Huw Edwards John Kwoka

Thomas Barbiero Matthew Embrey Oliver Landmann Michael Batu Peter Enderwick Chee Kian Leong

Antonio Francesco Della Bina Joanne Flavel Jing Li Spyros Boikos Jean Guillaume Forand Zara Liaqat Fabrizio Lillo Barthelemy Bonadio Hiroshi Fujiki Michal Brzezinski William Lincoln Tej Gautam Richard Burdekind Deborah Gefang Renliang Liu Gerhard Glomm Yannick Lucotte Giovanni Caggiano

Matej CernePeriklis GogasDan LuoWing Hon ChanHolger GörgPaolo ManaseWing ChanLuca GoriChris MartinJamil ChayaYosh HalberstamGiovani MasalaStewart ChrisPaul HolmesLivio Di Matteo

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Christos Mavrodimitrakis Miana Plesca Chih Ming Tan **Dimitrios Psychoyios** Henry Thompson George Mavropoulos Logan McLeod Livio Romano Hajime Tomura Andreu Sanso Rosello Costas Milas Jan Toporowski David A. Miller Bradley Ruffle Christopher Tsoukis Stephen Miller Burak Saltoglu Michalis Vazirgiannis Alexandru Minea Laleh Samarbakhsh Francesco Venturini Fany Nan Nahla Samargandi Thanos Verousis Paresh Narayan Christian Senga Arjan Verschoor Christine Neil Elena A. Shakina George Voucharas Akin Sharimakin Rob Waschik Rebecca Neumann Jacek Niklewski Abhijit Sharma Taoyuan Wei Selin Serda Ozturk Christos Shiamptanis Przemyslaw Wozniak

Theo Panagiotidis Luigi Siciliani Haluk Yener
Niki Papadopoulou Ethan Singer Terry Yip
Paolo Pattitoni P. Sloane Shengchao Zhua

Giovanni Pellegrino Peter J. Stauvermann

Emma Pierrand Wenkai Sun

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